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## **The Master Lock Company Announces New President, David Youn, to Lead Business' Next Phase of Growth**

**MILWAUKEE** (July 21, 2020) – The Master Lock Company, a trusted name in security for nearly 100 years, today announced the appointment of David Youn as the company's new president. Youn assumed the role in April 2020, in addition to joining the executive team of Fortune Brands Doors & Security, a division of Fortune Brands Home & Security, Inc. (NYSE: FBHS).

Youn brings more than 20 years of experience in best-in-class consumer products, management consulting and consumer software markets, throughout which he developed an excellent track record of growing industry-leading brands. This extensive background and his deep passion for technology, brands and innovation are expected to drive The Master Lock Company into a new phase of growth.

"We're thrilled to have David join the organization as a member of our executive team where he'll be an integral part of our growth," said Brett Finley, president, Doors & Security. "The Master Lock Company is committed to delivering peace-of-mind and protection wherever people live, work and play, and David's like-minded values and experience driving analytics-led growth, robust direct marketing and renewed innovation will help position us to deliver on this mission for the next 100 years."

Youn joins The Master Lock Company from Samsung Electronics where he was vice president of global marketing and retail for the home appliance business. Prior to that endeavor, Youn had an impressive career with Proctor & Gamble, Accenture, and Microsoft and also co-founded a technology company.

Youn holds a Bachelor of Arts in political science from Stanford University and a Master of Business Administration from Northwestern University.

### **About The Master Lock Company**

The Master Lock Company is recognized around the world as the authentic, enduring name in padlocks and security products. The Master Lock Company offers a broad range of innovative security and safety solutions for consumer, commercial, and industrial end-users. The Master Lock Company LLC is an operating unit of Fortune Brands Home & Security, Inc., a leading consumer brands company. Headquartered in Deerfield, Ill., Fortune Brands Home & Security, Inc. (NYSE: FBHS) is included in the S&P 500 Index. For more information about The Master Lock Company visit [www.masterlock.com](http://www.masterlock.com).

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