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MASTER LOCK® UNVEILS THE NEXT GENERATION LOCK BOX FOR REAL ESTATE AND PROPERTY MANAGERS WITH DOUBLE STORAGE CAPACITY AND OPTIMAL FLEXIBILITY

The most versatile lock box launching in The Home Depot stores next week, now available on HomeDepot.com; storage capacity and flexibility optimal for showing homes and managing properties

MILWAUKEE (Sept. 12, 2023) – <u>Master Lock</u>, the industry leader in padlocks and related security products, today launched the next generation of its flagship lock box bringing innovation to the key storage industry. With double the storage capacity*, easy to use features and increased versatility, the new lock boxes provide the ultimate solution for secure shared access for real estate agents and property managers. The Next Generation Lock Box will be unveiled through an exclusive partnership with The Home Depot, debuting next week in the retailer's nearly 2,000 stores nationwide and available now online at HomeDepot.com.

The new lock box is available in three options – <u>Model #5480D</u> with a removable shackle, <u>Model #5481D</u> wall mountable and <u>Model #5482D</u> with a removable cable – allowing for next level convenience for any user needs. These options bring ease of use and versatility, as well as security. The cable model provides flexibility to secure it in hard-to-reach and discreet locations, making it even easier and safer for managing and renting properties, or staging or showing listings.

"We know coordination of things like keys, fobs, garage door openers and more can be difficult when managing multiple properties, listings and showings, which is why we reimagined the lock box with our end user in mind. This design ensures optimal storage space to accommodate larger items, and easy to use interface to avoid fumbling with keys," said Becky Fellows, senior category manager at Master Lock.

With double the storage capacity, users are able to securely fit more shapes and sizes of keys, fobs, garage door openers, key cards or other valuables in the new and improved lock box. This allows for the ability to provide secure access to even more personal or business assets, such as properties, show homes, storage sheds, recreational vehicles, construction equipment and more. In addition to increased storage capacity, an integrated bin prevents lock box jamming, upward tilted dials improve ergonomics and readability, and the new fully removeable shackles and cable provide flexibility of placement for secure storage, no matter the location.

Beginning in 2024, the 5480, 5481 and 5482 Next Generation Lock Box models will also be available on MasterLock.com and via other national retailers. Visit MasterLock.com for more information.

*Double the storage capacity of equivalent Master Lock models.

About The Master Lock Company and Fortune Brands Innovations

The Master Lock Company is recognized worldwide as the authentic, enduring name in padlocks and security products. The company offers a broad range of innovative security and safety solutions for consumer, commercial, and industrial end-users. The Master Lock Company is part of Fortune Brand Innovations, Inc (NYSE: FBIN), a brand innovation and channel leader focused on exciting, supercharged categories in the home products, security and commercial building markets. Visit www.masterlock.com and www.masterlock.com and www.FBIN.com to learn more.

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