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MASTER LOCK CEO PARTICIPATES IN “INSOURCING AMERICAN JOBS” FORUM AT WHITE HOUSE

MILWAUKEE (Jan. 11, 2012) – Master Lock President and CEO John Heppner was among a select group of business leaders to participate in the “Insourcing American Jobs” forum hosted by President Obama today at the White House. The forum focused on the increasing trend of companies that choose to invest in growing their business in the United States by insourcing jobs. Since mid-2010, Master Lock has brought back approximately 100 jobs to Milwaukee.

Discussions among the panelists, President, Vice President Biden, members of the Cabinet and other senior administration officials focused on solutions to encourage companies across the country to insource American jobs and help rebuild the U.S. economy.

Heppner reinforced Master Lock’s desire to bring jobs back to Wisconsin during today’s panel discussions, citing a more competitive overall cost structure, greater control and the ability to provide better service to customers. Heppner also addressed two key challenges that he recommends government and business officials focus on to continue the insourcing of jobs to North America:

1. **Improve access to skilled labor in North America.** “The skilled labor workforce is aging and the number of young people exposed to skilled labor trades through education or family and friends is declining,” said Heppner. “I encourage our government and business communities to work with trade schools and other training and educational institutions to invest in encouraging and training future generations in skilled labor careers.”

Master Lock has established partnerships with local technical colleges and universities to help them improve their recruiting and curriculum development to encourage students to train for skilled labor jobs.

2. **Innovate the supply chain structure in North America.** “Our focus remains on innovating and improving the supply chain structure in North America,” said Heppner. “Leveraging our expertise in automation and lean manufacturing principles, we will continue to explore opportunities to improve efficiencies and productivity, resulting in additional skilled labor jobs in the future.”

Over the past 18 months, Master Lock has returned approximately 100 jobs to its Milwaukee factory that had previously been off-shored. The decision to bring these jobs back was partially motivated by economic reasons related to increasingly higher labor and logistics costs in Asia, and further, ongoing labor availability challenges especially in the coastal areas of China.

During his remarks to the nation this morning, President Obama recognized Master Lock as an “iconic company” that is operating its Milwaukee manufacturing facility at full capacity and exporting products to countries including China.

“It was an honor to participate in the ‘Insourcing American Jobs’ forum and to have the opportunity to exchange ideas with our national government and business leaders on a topic that remains important to Master Lock,” said Heppner. “I encourage other American companies to invest in our nation’s workforce and strengthen manufacturing in the United States.”

About Master Lock

Master Lock is the world's largest manufacturer of padlocks and related security products providing innovative security solutions for home, automotive, campus, power sports, bike and storage security needs for consumers and contractors alike. Master Lock Company is an operating unit of Fortune Brands Home & Security, Inc.

Fortune Brands Home & Security, Inc. (NYSE: FBHS), headquartered in Deerfield, Ill., creates products and services that help fulfill the dreams of homeowners and help people feel more secure. The company's trusted brands include Master Lock[®], MasterBrand Cabinets[™], Moen[®] faucets, Simonton Windows[®] and Therma-Tru[®] entry door systems. FBHS holds market leadership positions in all of its segments. The company's 16,000 associates generated more than \$3.2 billion in net sales in 2010. FBHS is part of the S&P MidCap 400 Index. For more information, please visit www.fbhs.com.

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